

Business Plan – Boomerang N.V.

CONFIDENTIALITY STATEMENT

This is a confidential document of Boomerang N.V. (hereinafter referred to as “the **“Company”**”). It contains confidential and / or proprietary information that may not be disclosed or discussed with anyone outside the parties without written approval of the Company.

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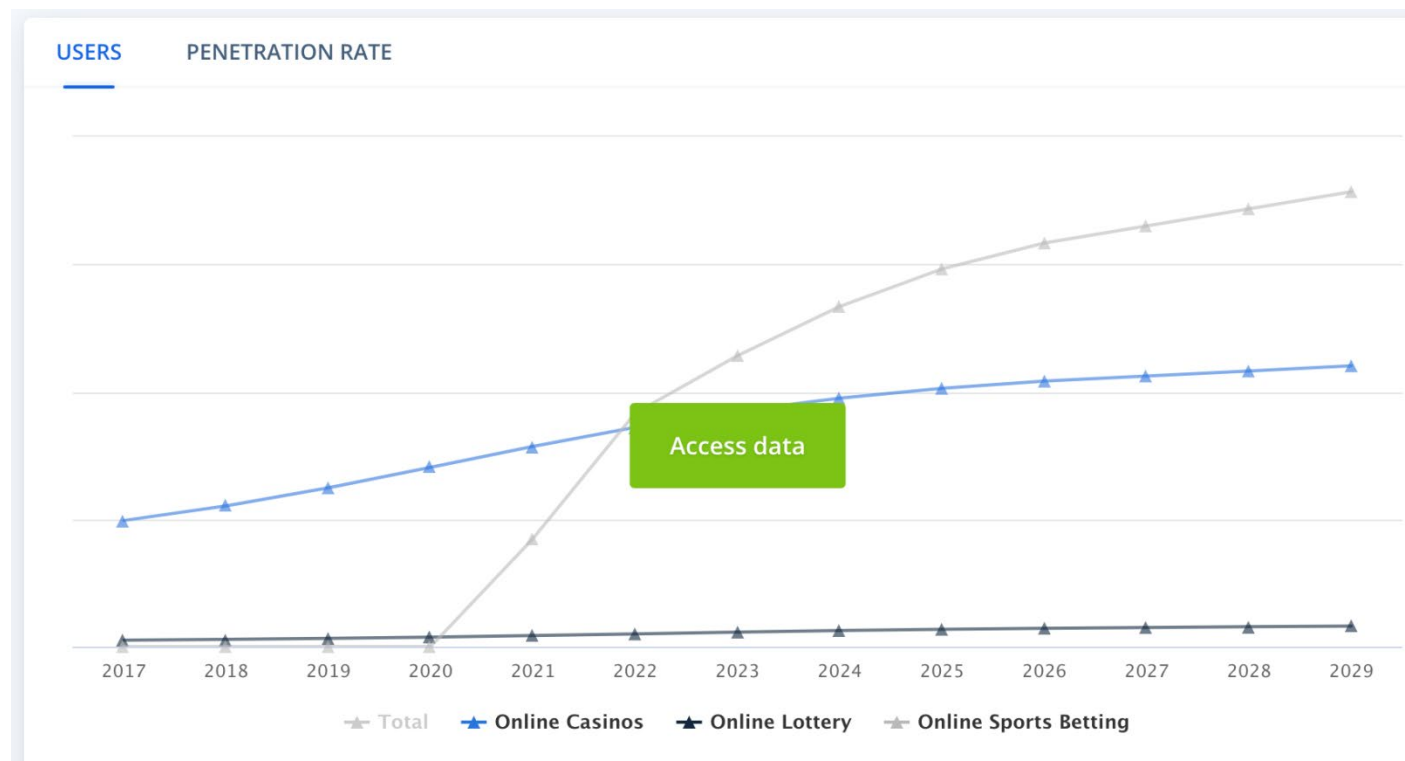
1. Overview of business and objectives of operation

In this Business Plan (the “**Document**”), we articulate the expansionary vision of Company as we turn our focus towards operation as a turnkey igaming solution, accessible worldwide, less any territories specifically restricted by local laws and license conditions. The markets identified have been meticulously chosen after rigorous assessment, based on a number of sources. Below is a comprehensive outline detailing the rationale for targeting each of these markets:

North American & Oceanic Markets:

Canada: Renowned for its strong economy and highly educated workforce, Canada exemplifies a prosperous environment conducive to technological integration and evolution. While the nation's open market policies enhance its appeal, it's essential to underscore that Company strategically abstains from provinces such as Ontario, which operate under distinct local licensing regimes. There is a number of underlying macroeconomic factors which reinforce the gambling industry in Canada, including: the region's average disposable income has grown within the last 2 years by at least 28%, which allows local population to spend more on leisure activities. Additionally, the Canadian economy has been relatively stable in recent years, which has contributed to consumer confidence and willingness to spend on non-essential activities. In conclusion, the online gambling market in Canada is experiencing significant growth due to customer preferences for convenience and accessibility, the increasing popularity of sports betting, local special circumstances such as the regulatory environment, and underlying macroeconomic factors. As the market continues to evolve, it will be important for operators to adapt to changing customer preferences and regulatory requirements to ensure sustainable growth.

USER PENETRATION STATISTICS



The statistics show that user penetration will be growing in Canada for online casinos and online sports betting.

New Zealand: A dynamic market characterized by innovation and a rapidly growing tech sector. The nation's receptivity to international partnerships positions it as a prime target for our services. One of the key trends in the online gambling market in New Zealand is the rise of mobile gambling. With the increasing popularity of smartphones and tablets, more and more people are accessing online gambling platforms through their mobile devices. This trend has led to the development of mobile-friendly gambling websites and dedicated mobile apps, providing users with a seamless and convenient gambling experience on the go. Another trend in the market is the growing popularity of online sports betting. New Zealand has a strong sports culture, with rugby, cricket, and football being widely followed by the population. Online sports betting platforms allow users to place bets on their favorite sports events, adding an extra level of excitement and engagement to the games. The convenience of online sports betting, combined with the availability of live streaming and real-time updates, has contributed to its increasing popularity in the country. The overall economic stability and high disposable income of the population in New Zealand have also played a role in the growth of the online gambling market. With a strong

economy and a relatively high standard of living, people have more discretionary income to spend on leisure activities, including online gambling. Additionally, the tourism industry in New Zealand attracts a large number of international visitors, many of whom may engage in online gambling while they are in the country. In conclusion, the online gambling market in New Zealand is growing due to the increasing preference for online gambling platforms, the rise of mobile gambling, the popularity of online sports betting, the unique legal framework, and the underlying macroeconomic factors. As technology continues to advance and consumer preferences evolve, it is expected that the online gambling market in New Zealand will continue to expand in the coming years.

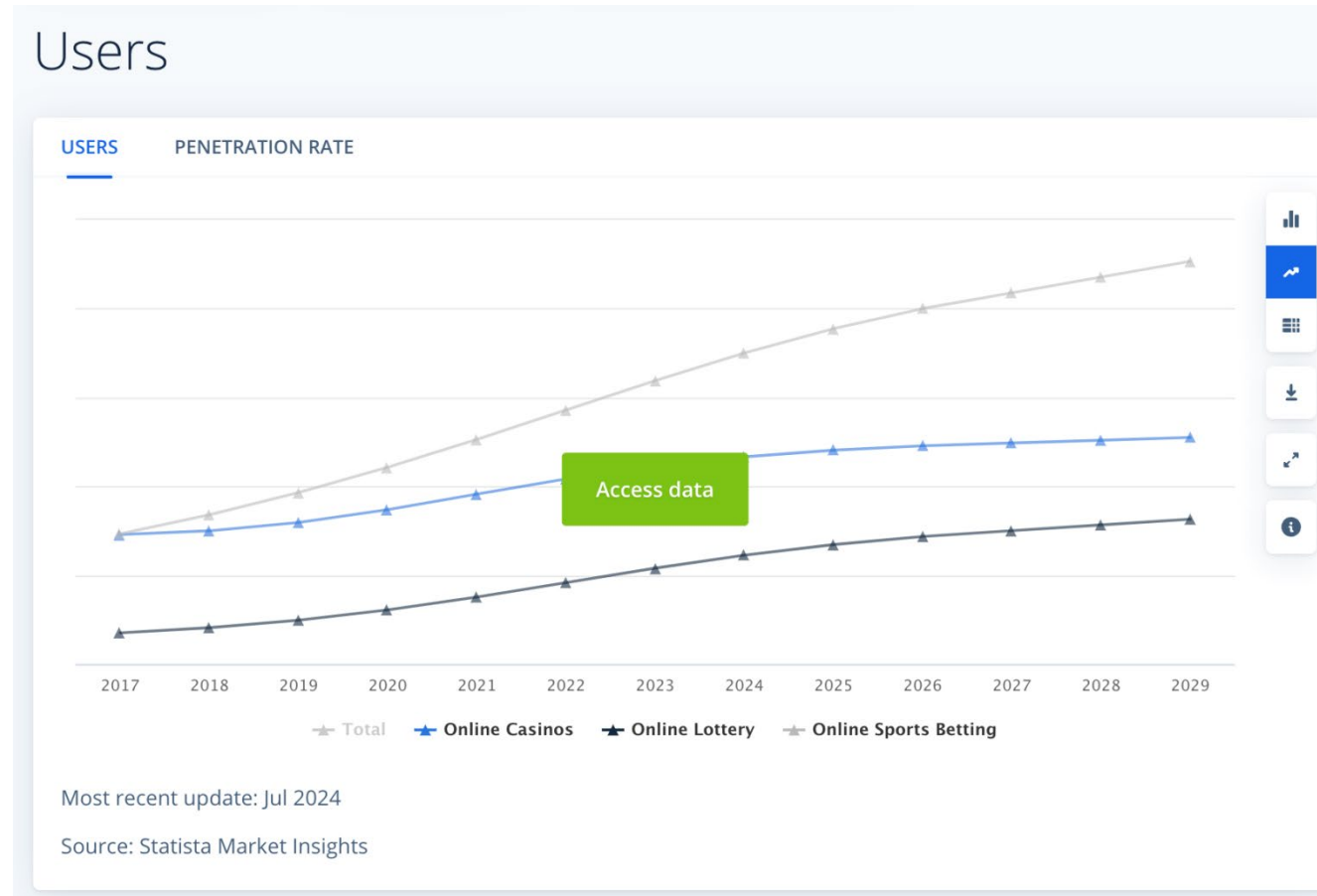
Revenue in the Online Gambling market is projected to reach US\$1.25bn in 2024.

Revenue is expected to show an annual growth rate (CAGR 2024-2029) of 5.58%, resulting in a projected market volume of US\$1.64bn by 2029.

The Online Casinos market has a projected market volume of US\$0.64bn in 2024.

User penetration in the Online Gambling market will be at 10.7% in 2024.

USER PENETRATION STATISTICS



LATAM Markets:

Chile: Chile boasts a dynamic and growing economy, marked by a strong emphasis on technological advancement and innovation. The country's open market policies and stable political environment make it an attractive destination for technological integration, particularly in the gaming industry. While Chile has yet to establish a comprehensive national regulatory framework for online gambling, the market is thriving, driven by increasing

internet penetration and mobile device usage. Over the past two years, Chile has seen a 7% increase in disposable income, allowing its citizens to allocate more resources to leisure activities, including online gaming. The stable economic conditions have fostered consumer confidence, resulting in a significant rise in non-essential spending. Consequently, the online gambling market in Chile is on a promising upward trajectory, with operators needing to stay attuned to evolving customer preferences and the potential future introduction of a formal regulatory framework to maintain sustainable growth.

Peru: Peru's rapidly expanding economy and growing middle class create a fertile environment for technological adoption, particularly within the gaming sector. The country has been proactive in embracing online gambling, with regulations that are relatively favorable compared to other Latin American markets. Over the past two years, disposable income in Peru has increased by approximately 10%, enabling more of the population to engage in leisure activities, including online gaming. The stability of the Peruvian economy has bolstered consumer confidence, encouraging higher expenditures on non-essential goods and services. As a result, the online gambling market in Peru is poised for continued growth, driven by consumer demand for convenience, the increasing popularity of sports betting, and a favorable regulatory landscape. Operators in this market must remain adaptable to regulatory changes and shifting consumer preferences to ensure ongoing success.

USER PENETRATION STATISTICS in PERU

Users



Asian Markets:

In alignment with Company's risk management principles and ethical imperatives, our expansionary endeavors within these Asian territories will be meticulously focused on pre-regulated markets, eschewing any direct engagement with prohibited jurisdictions. This strategy not only fortifies our reputation but also ensures adherence to regulatory nuances and market integrity.

Philippines, Indonesia, & Thailand: These Southeast Asian nations, with their burgeoning economies, are witnessing a surge in their middle-class populations and digital penetration. The blend of youthful demographics and economic growth presents a fertile ground for our services.

The Online Gambling market in Southeast Asia has been experiencing significant growth in recent years. Customer preferences in the region play a key role in driving this growth. Online gambling offers convenience and accessibility to customers, allowing them to enjoy their favorite casino games and sports betting from the comfort of their own homes. Additionally, the rise of mobile technology has made it even easier for customers to access online gambling platforms on their smartphones and tablets, further fueling the market's growth. Trends in the market also contribute to its

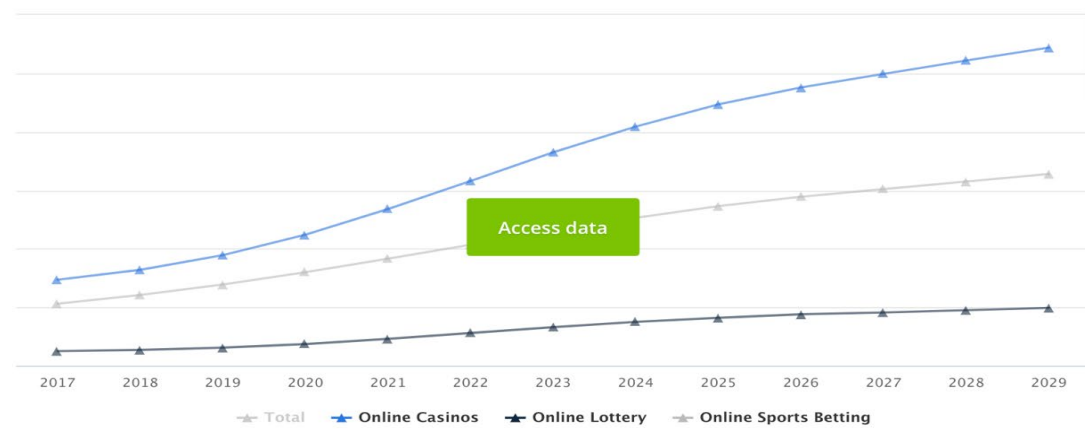
development. The increasing popularity of e-sports in Southeast Asia has led to a surge in online gambling activities related to this sector. Customers are now able to bet on their favorite e-sports teams and tournaments, adding a new dimension to the online gambling experience. Furthermore, the emergence of live dealer games has attracted a wider audience, as it provides a more immersive and interactive gambling experience compared to traditional online casino games. Local special circumstances also play a role in the development of the online gambling market in Southeast Asia. In some countries, such as the Philippines and Cambodia, the government has recognized the economic potential of the industry and has introduced regulations to attract online gambling operators. This has led to the establishment of dedicated gambling zones and the issuance of licenses to operators, creating a conducive environment for the market to thrive. Underlying macroeconomic factors also contribute to the growth of the online gambling market in Southeast Asia. The region has experienced rapid economic growth in recent years, leading to an increase in disposable income among the population. As a result, more individuals are willing to spend money on leisure activities, including online gambling. Additionally, the growing middle class in the region has a higher propensity to gamble, further fueling the market's expansion. In conclusion, the Online Gambling market in Southeast Asia is experiencing significant growth due to customer preferences for convenience and accessibility, as well as the emergence of new trends such as e-sports and live dealer games. Local special circumstances, such as government regulations and the establishment of dedicated gambling zones, also contribute to the market's development. Furthermore, underlying macroeconomic factors, including rapid economic growth and an increase in disposable income, play a role in driving the market's expansion.

USER PENETRATION STATISTICS IN THE ASIAN MARKETS

Users

USERS

PENETRATION RATE



Most recent update: Jul 2024

Source: Statista Market Insights

European Markets:

Poland: As the largest economy in Central and Eastern Europe, Poland is rapidly advancing in technological innovation and digital transformation. With a growing middle class and increasing internet penetration, the country presents a fertile environment for the adoption of advanced technological solutions. Poland's regulatory environment, while complex, is steadily aligning with broader EU standards, offering a stable framework for business operations.

The Polish market is characterized by a robust demand for high-quality services, driven by a young, tech-savvy population eager to embrace new technologies. The country's sustained economic growth, with GDP expanding by an average of 4% annually over the past few years, and its strong consumer spending power, further underscore its potential as a significant market for technological solutions.

As Poland continues to modernize and integrate more deeply into the global digital economy, the opportunities for growth and partnership in this market are substantial. By leveraging Poland's dynamic economy and forward-looking consumer base, our services are well-positioned to thrive in this burgeoning market.

One of the key trends in the European online gambling market is the increasing popularity of sports betting. Sports betting has become a favorite pastime for many Europeans, with major sporting events such as football matches attracting a significant number of bets. Online gambling platforms have capitalized on this trend by offering a wide range of sports betting options, including live betting and virtual sports. Another trend in the market is the growing demand for online casino games. European customers have shown a preference for a variety of casino games, including slots, poker, and roulette. Online gambling platforms have responded to this demand by offering a diverse range of casino games, often with attractive bonuses and promotions to attract and retain customers.

At the European market our ambition is to seamlessly embed our services within these identified markets, harnessing the unique strengths and opportunities each offers. We firmly believe that this strategic expansion aligns perfectly with Company's overarching vision of global leadership.

USER PENETRATION STATISTICS

Users



The priorities are:

- Creating the most favorable conditions and best conditions in comparison to other betting companies;
- Providing high quality of service;
- Providing high quality support to its clients;

- Providing the newest and most desirable games in the market;
- Acquiring and retaining users.

Boomerang N. V. is in the process of launching the website, tailored to these specific markets – lamabet.com (the **“Website”** and/or the **“Brand”**) as a platform for slots, sports betting, offering a player a variety of bets and events.

The particular services to be covered by the Company via the Website are the following:

- Slots;
- Bets on sport events;
- Reviews and informational outlines on sport events and top slot games.

2. Corporate Structure, Director and Shareholder

Envision Managers N.V. is the exclusive owner of Boomerang N.V., and Mr. Sergei Klementev serves as the Ultimate Beneficial Owner (UBO) of BoomerangN.V.

Christiana Georgiou is the key officer of Boomerang N.V., in charge of the strategic development, organization, establishment of partnerships with key providers and the due diligence with all regulatory requirements of the business activity. Mr. Sergei Klementev (UBO) acts as the CEO of Boomerang N.V. and is responsible for the overall control of Boomerang N.V. activity. With over three years of commercial experience in software development, Mr. Sergei Klementev is a goal-oriented Software Engineer with a proven track record of delivering high-performance web applications and enhancing user experience. He specializes in TypeScript, ReactJS, VueJS, HTML, CSS, and JavaScript and is well-versed in Agile methodologies. Sergei brings extensive expertise from the online casino and sports betting sector. As the CEO and UBO of Boomerang N.V., he is responsible for the overall control and strategic direction of the company. His extensive background in digital marketing and iGaming services significantly contributes to the company's growth and development. As Director of Boomerang N.V., Envision Managers N.V. is responsible for the Corporate Structure of the company, Company Vision, Business Planning, Commercial Strategies, Product Portfolio, Business Arrangements and General Administration and supervision of all departments functioning within the company. Christiana Georgiou (Statutory Director of Envision Managers N.V.) is responsible for day-to-day operations of the business, including marketing plans, player acquisition, brand positioning and development and 3rd party supplier relationship for the company. Karina Dmitriyevna Ellul Bonici serves as

the Compliance Officer of Boomerang N.V. With extensive experience in the iGaming industry, Karina has successfully overseen AML/CFT (Anti-Money Laundering and Counter-Terrorist Financing) compliance for various projects, including those licensed in Curacao. Her key responsibilities include:

- Developing and maintaining the AML/CFT Compliance Guidelines;
- Incorporating a risk-based approach to money laundering and implementing risk assessment procedures for the Company's customers and services;
- Designing due diligence procedures and assessing money laundering risks;
- Ensuring proper documentation of risk management policies and their application by Company staff;
- Conducting AML trainings, maintaining training records, and fostering a strong compliance culture;
- Compiling annual reports on the Company's compliance with AML/CFT obligations;
- Investigating internal suspicious activity reports and addressing AML/CFT-related requests from regulatory agencies;
- Ensuring the Company stays compliant with evolving statutory and regulatory obligations.

Karina's expertise ensures that Boomerang N.V. adheres to the highest standards of compliance and risk management, safeguarding the company's operations within the regulated iGaming sector.

3. The reason for applying for IP-agreement/ WL agreement

Boomerang N.V. is in need of the reliable services provider who can cover the full scope of services to provide the online casino platform for the use of players, in particular, the API and the module as well as integrations of vendors onto the platform. Although Boomerang N.V. is well-versed in marketing and data analytics, as well as other ancillary services in the igaming niche, a reliable provider covering the software integration and the licensing, as well as a profound understanding of the player experience.

We wish to emphasize the pivotal role of our esteemed partner, SoftGamings ("**Solution Provider**"). To ensure the seamless delivery and optimal functionality of our services within the newly targeted markets, we have entered into a strategic alliance underpinned by a WL agreement.

Foundational Pillar: At the heart of our expansion lies the software provided by Solution Provider. Their state-of-the-art technology and consistent innovation ensure that our services remain at the forefront of the industry, thus enabling us to offer unparalleled value to our

clientele.

Customization & Integration: Recognizing the diverse needs of the markets we are venturing into, the software has been designed with scalability and customization in mind. This ensures that our solutions resonate deeply within each region, catering to their unique technological and cultural nuances.

Ongoing Support: Beyond the mere provision of software, our agreement with Solution Provider encompasses a commitment to continual support. This guarantees that any challenges faced in real-time, be it technical or operational, will be swiftly addressed, ensuring uninterrupted service delivery.

WL Agreement Insights:

Financial Prudence: The WL agreement has been structured to align with our financial strategy. This ensures that the licensing costs correlate directly with usage and scalability, thus optimizing our operational expenditure.

Operational Flexibility: This model bestows upon us the flexibility to adjust as per the market demands. Whether we experience surges in demand or require scaling down, the WL agreement ensures we remain agile and responsive.

Future-Proofing: In anticipation of future expansions, updates, or integrations, our WL agreement has provisions ensuring that we remain at the cutting edge of technology. This foresight guarantees our sustained competitive advantage.

In summation, our partnership with Solution Provider, fortified by the WL agreement, is not merely transactional but deeply strategic. It anchors our expansionary vision, ensuring we are equipped both technologically and operationally to make impactful inroads into our targeted markets. This alliance underscores Company's unwavering commitment of to excellence and our relentless pursuit of global leadership.

From WL to TurnKey Transition:

In the midst of detailing our targeted markets and overarching strategy, it's paramount to highlight a significant pivot in our operational approach. As Company navigates the seas of global expansion, our focus remains not only on the immediate horizon but also on the transformative shifts forecasted for our service delivery model.

Strategic Vision: Our current White-Label (WL) model has been a cornerstone in our ascension, playing an instrumental role in shaping our market presence. However, looking to the future, we harbor ambitions to transition seamlessly to a TurnKey project framework. This evolution is emblematic of our intent to offer integrative solutions, streamlining the client experience by obviating the necessity of interfacing with multiple service providers.

Operational Excellence: The TurnKey ethos encapsulates end-to-end service provisioning. This ensures clients reap the benefits of a comprehensive solution, spanning the gamut from project initiation to culmination. This pivot is set to utilize our extant competencies while

pooling in additional resources to craft a singular, unified solution.

Future Proofing: As market dynamics undergo metamorphoses, the clamour for simplified yet encompassing solutions will gain momentum. Our strategic shift towards the TurnKey model is a testament to our foresight, ensuring our vanguard position remains unassailable and consistently delivers unparalleled value.

Enhanced Client Relationships: Transitioning to a TurnKey framework is indicative of our intent to cement deeper, more meaningful client affiliations. This modality ensures we're aligned more congruently with our clients' aspirations, allowing us to metamorphose from mere service providers to indispensable success partners.

To encapsulate, this calculated strategic redirection underscores Company's innovative spirit and foresight. While our WL foundation has been robust and rewarding, our envisaged transition to the TurnKey paradigm speaks to our unyielding drive for refinement, innovation, and market leadership. Through this evolution, we are poised to sculpt new industry benchmarks, amplify our leadership footprint, and cultivate unmatched client satisfaction.

4. General Duties and Controls

The company has separate departments for technical, finance, customer support and marketing. All these departments report to the Director of the company. The respective head of department and the CEO oversee all operations and controls of the company. Segregation of duties and need to know/have basis are employed throughout.

5. Functions assumed in-house

General Management and Controls, Key Official Duties and Human Resources Management functions are carried out by the Company's appointees.

6. Outsourced Functions

Boomerang N.V. attracts external counsels, advisors and vendors on a need basis to cover those types of services which are either out of scope of the expertise of the founder or are excessively consuming and/or require specific knowledge and skills. In particular, Risk Management, Customer Support, Fraud Management, Website & Back-Office System provisioning, hosting, management and support, IT Operations & Support, Marketing Support Services, Accounts and Audit services are outsourced.

Boomerang N.V. offers, either in-house or through trusted third parties, the necessary expertise of the gaming industry, provides sufficient resources to carry out the tasks allocated to it and has a positive track record of delivering efficiently and effectively in connection with the expertise of the founder.

Boomerang N.V. enters into services agreements to delegate and outsource particular scopes of work to carry out the duties to the best of their abilities so as to reap maximum advantage.

7. Risk and Fraud Management Controls

It is our policy to always have a full understanding and quantification of the risk and exposure that the Company faces. The Company undertakes to analyze the betting patterns of players and any suspicious activity is to be monitored and reported according to risks-based approach. Company Staff has extensive experience of the casino industry and therefore understand the risks involved. The staff of the Company are duly trained via certified platform (Vixio Regulatory Compliance) and undergo periodical checks and re-qualification on the key expertise. To maintain the highest standards of risk management and fraud prevention, all company staff undergo rigorous training through a certified platform, Vixio Regulatory Compliance. This training covers key areas such as:

- Anti-Bribery & Corruption: Ensuring that all operations and partnerships are conducted ethically and in accordance with legal standards.
- Anti-Money Laundering (AML): Implementing stringent procedures to detect and prevent money laundering activities, ensuring full compliance with global AML regulations.
- Information Security Awareness: Protecting the company's data and technological infrastructure from breaches and cyber threats through advanced security measures and employee awareness programs.
- Player Protection and Safe Gambling: Promoting responsible gambling practices and protecting vulnerable players through proactive monitoring and intervention strategies.
- Data Protection: Safeguarding player and company data in compliance with the General Data Protection Regulation (GDPR) and other relevant data protection laws.

Staff members are required to undergo periodic checks and re-qualification to ensure they remain current with evolving threats and regulatory requirements. This continuous professional development ensures that our team is always prepared to respond to new challenges in risk and fraud management, thereby protecting the company's assets and reputation.

8. Business Financing

The activity mentioned within this Document has been duly assessed and evaluated with the external financial counsel, proving Boomerang N.V.'s financial prospects at the indicated markets as initially requested by the founder of Boomerang N.V..

The key financial input originates from the founder's wealth, being the personal savings and income from ongoing business activity of Boomerang N.V.

9. Business Strategy and SWOT Analysis

9.1. Business Strategy

The Website is developing into a popular brand for gaming products in Southeast Asia. Having launched with the games of world-known developers we are now looking to further develop the brand by offering a more comprehensive range of online entertainment and gaming products by bringing the games offered by the providers.

Our mission is to offer fun and excitement to our customers with innovative and credible products. The strategic goal of the company is to become a leading brand within in the online gambling market.

Bets and slots are probably the most popular on the market of Southeast Asia, enabling us guarantee a high level of entertainment in the most innovative of ways and in a highly secure space. The addition of games shall further improve the brand as a top tier offering to consumers. Through our reliable partners and thanks to the vast experience held by it's the management and trusted connected partners, we have promises to become a recognised brand in the online gambling market.

9.1. SWOT Analysis

<u>Strengths:</u>	<u>Weaknesses:</u>

- Experienced top management. - Key business partners. - Key affiliate partners. - Key deals.	- Product offering is not original and distinct since it is being offered by other operators using the platform.
<u>Opportunities:</u> - Worldwide estimates indicating a rise in profits for online gaming. - Backing of a Reputable Licensing Jurisdiction	<u>Threats:</u> - Political decisions might affect the industry in the future - Companies and sites identified as strong competitors

10. Nature of the Games, Technology and Application Software

- Different web technologies provide the necessary functionality for a successful remote gaming operation. As such, HTML, Javascript, CSS, Flash, web servers, databases, caching and storage systems are amongst those technologies.
- The infrastructure is implemented using state of the art servers. A centralised, backed-up and high-available storage system provides the necessary data storage and retrieval for the gaming system.
- Boomerang N. V. is committed to maintaining the highest standards of security and reliability for our remote gaming operations. To achieve this, we have established partnerships with leading companies specializing in the gaming industry and cybersecurity. These partners are instrumental in ensuring that our gaming activities are conducted with the utmost security and efficiency.

Our key partners include:

- **SOFTSWISS:** Renowned for their expertise in providing robust solutions for online gaming platforms. SOFTSWISS offers comprehensive services including secure server access, advanced security measures, and reliable hosting solutions designed to protect against cyber threats.
- **SOFT2BET:** Known for their cutting-edge technology in gaming software and security. SOFT2BET provides state-of-the-art infrastructure, including DDOS mitigation, redundant power supplies, and high-performance network connectivity to ensure uninterrupted service and data protection.

These strategic partnerships are essential for implementing and maintaining rigorous security protocols, including:

- **Controlled Server Access:** Ensuring that only authorized personnel can access critical systems and data.
- **DDOS Mitigation:** Protecting against distributed denial-of-service attacks to maintain service availability and performance.
- **Redundant Power and Network Connectivity:** Guaranteeing continuous operations through backup power sources and multiple network connections.
- **Secure Hosting:** Utilizing advanced hosting solutions that meet industry standards for security and reliability.

By collaborating with these esteemed providers, Boomerang N. V. ensures a secure and stable environment for our remote gaming activities, safeguarding both our operations and our users' data. .

Software

- At the moment we are looking for reliable providers of the Back Office and underlying APIs developed with the use of proven programming languages such as PHP and Python. These systems meet all regulatory expectations and requirements for the business activity in question.
- Other software (players' data database storage, frontend, HTML5, CSS3 and Javascript frameworks) will be licensed to the company via software licensing agreements.

Application Software

Boomerang N. V. is implementing a back-office system to efficiently manage and oversee our gaming operations. This integrated system provides a unified view and includes essential modules:

- User Management: Administer user accounts and permissions securely.

- Bonus System: Manage promotional bonuses and rewards.
- Standard Reporting: Generate reports on performance and financial metrics.
- Support Tracking: Track and resolve customer support issues.
- Risk Analysis: Monitor and manage risk factors.
- Payments Management: Handle financial transactions with security and compliance.

This system ensures streamlined operations and enhances our ability to deliver a secure and effective gaming experience.

11. Marketing

The Company strategically collaborates with select business partners for the promotion and enhancement of our offerings. These partners, operating under the guidance and approval of Company's management, undertake a range of marketing activities, including sponsorships, online advertising, and affiliate deals. We prioritize partnering with companies that have demonstrated a strong track record and extensive experience within the iGaming industry, particularly those servicing gaming operators licensed across various EU states.

Our B2B marketing approach leverages our international connections and industry partnerships. Boomerang N. V. actively promotes its services through strategic engagements at industry events, conferences, and meetings, capitalizing on our global network to expand our reach and visibility.

In terms of B2C marketing, Boomerang N.V. places a strong emphasis on acquiring, retaining, and converting customers into loyal, repeat users. Our B2C marketing efforts are multi-faceted and include:

- Sponsorships: Partnering with relevant entities to enhance brand visibility and engagement.
- Affiliate Programs: Collaborating with affiliates to drive traffic and generate leads.
- Digital Advertising: Utilizing web banners, targeted ads, and email campaigns to attract and retain players.
- Promotional Activities: Offering bonuses, promotional gifts, and other incentives to enhance user engagement.
- Industry Publications: Advertising in gaming journals and other relevant publications to reach potential players.

By integrating these strategies, Boomerang N.V. aims to build a robust and loyal customer base while continually expanding its presence in the iGaming market.

12. Cash Flow

The Company is self-sustainable in terms of liquidity from the first year of its operation. This position will continue to strengthen during the following years. The founder has committed to supporting the company until it is in a position to fully sustain its operations independently.

13. Financial Projections

The detailed overview of data related to the financial projections is stored within Annex “A” to this Document.

The average number of active players is based on a prudent approach on research-based estimates and calculations following the integration of the games. The projections capture the Company’s entire operation and are not prepared in a marginal manner to capture revenue generated from the new license in question only.

These figures are prudently based on top management experience in this line of business together with negotiations and agreements currently being finalised. The monthly average figure was computed as half the opening and closing balance of active players for the month.

The average monthly bets placed per player is also a prudent estimation based on reliable information, further research, information from affiliates, skins and intermediaries together with expected returns from negotiations and agreements currently being finalised. Where available, actual costs and changes thereto were reflected in the five-year forecasts. In relation to other costs quotes were used and prudent estimated changes were applied.

Average deposits and average GGR monthly are expected to start with 342 EUR and 258 EUR and will grow gradually up to Y5. Along the 36 month period the company will move from a near break-even position in Y1 to the amount of total deposits being EUR 1,206,960 in Y5. The projections provide a moderately optimistic scenario.

Direct costs include:

Affiliates Commissions

- **Approximate Annual Cost:** 50,000 EUR - 70,000 EUR.

Payment Gateway Fees and Chargebacks

- **Approximate Annual Cost:** 30,000 EUR - 50,000 EUR.

Integration Costs

- **Approximate Annual Cost:** 5,000 EUR - 20,000 EUR (only in the first year).

Platform Maintenance

- **Approximate Annual Cost:** 20,000 EUR - 60,000 EUR.

Licensing Fees

- **Annual Cost:** 25,000 EUR.

Payment Processing Fees

- **Approximate Annual Cost:** 16,000 EUR - 40,000 EUR.

Digital Marketing

- **Approximate Annual Cost:** 70,000 EUR - 150,000 EUR.

Promotions and Bonuses

- **Approximate Annual Cost:** 15,000 EUR - 80,000 EUR.

Server Hosting

- **Approximate Annual Cost:** 5,000 EUR - 15,000 EUR.

Customer Support

- **Approximate Annual Cost:** 12,000 EUR - 50,000 EUR.

Security Software

- **Approximate Annual Cost:** 6,000 EUR - 24,000 EUR.

Anti-Fraud Systems

- **Approximate Annual Cost:** 12,000 EUR - 40,000 EUR.

Office Rent and Utilities

- **Approximate Annual Cost:** 18,000 EUR - 35,000 EUR.

Banking Fees

- **Approximate Annual Cost:** 5,000 EUR - 11,000 EUR.

Total Estimated Annual Cost

- **Low Estimate:** 300,000 EUR
- **High Estimate:** €670,000

Administrative and other costs provide for:

Salaries and Wages:

- **Approximate Annual Cost:**

Management: 60,000 EUR – 80,000 EUR

Technical Staff: 80,000 EUR – 90,000 EUR

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Business plan – lamabet.com- Ver. 2 - Dated: 1 June, 2024

Customer Support and Other Staff: 60,000 EUR – 80,000 EUR

Total Estimated Salaries and Wages: 200,000 EUR – 250,000 EUR

Legal, Consultancy, and Accountancy Fees:

- Approximate Annual Cost:

Legal Fees: 15,000 EUR – 20,000 EUR

Consultancy Fees: 5,000 EUR – 10,000 EUR

Accountancy Fees: 15,000 EUR – 20,000 EUR

Total Estimated Legal, Consultancy, and Accountancy Fees: 35,000 EUR – 50,000 EUR

Other Costs (Contingency):

- Approximate Annual Cost:

Contingency Fund: €20,000 – €50,000

Total Estimated Other Costs: €20,000 – €50,000

Website development and hosting, marketing are adequately provided for to allow for considerable efforts and expansion. Depreciation and Amortization represents the industry standard depreciation rates over the expected useful lives. Due research and historic and statistical information was used and given due consideration when estimating average monthly bets placed per player, player bonuses percentage affiliate and intermediary commissions percentage. The prudence concept was applied throughout the forecasts and management and related companies' experience of the gaming industry.

Annex “A”

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		1	2	3	4	5	6	7	8	9	10	11	12
2	Number of FTDs	730	1 062	1 232	1 466	1 759	2 111	2 470	2 816	3 210	3 563	4 026	4 711
3	Number of Active Players (incl. FTDs)	730	1 318	1 693	2 059	2 480	2 979	3 513	4 045	4 626	5 182	5 840	6 755
4	Total Deposits	250 000	723 116	831 583	981 268	1 206 960	1 375 935	1 692 400	1 929 335	2 122 269	2 567 945	3 004 496	3 635 440
5	Total Withdrawals	82 000	272 661	332 633	392 507	482 784	550 374	676 960	771 734	848 908	1 027 178	1 201 798	1 454 176
6													
7													
8	Total Bets	2 951 170	6 108 545	6 929 862	8 177 237	10 058 001	11 466 121	14 103 329	16 077 795	17 685 575	21 399 546	25 037 468	30 295 337
9	Total Wins	2 763 195	5 599 510	6 444 771	7 441 285	9 454 521	10 892 815	12 975 063	14 630 794	16 801 296	19 687 582	23 284 846	27 568 757
10	GGR	187 975	509 035	485 090	735 951	603 480	573 306	1 128 266	1 447 002	884 279	1 711 964	1 752 623	2 726 580
11	Game Providers Fee	23 497	69 227	72 764	110 393	90 522	85 996	169 240	217 050	132 642	256 795	262 893	408 987
12	Payment Processors Fee	23 497	63 629	60 636	91 994	75 435	71 663	141 033	180 875	110 535	213 995	219 078	340 823
13			63 629	60 636	91 994	75 435	71 663	141 033	180 875	110 535	213 995	219 078	340 823
14	SoftSwiss Platform Fee												
15	Affiliate Payments / User Acquisition												
16	Other Expenses												
17	Net Monthly Result												
18													
19													
20	Average deposit (EUR) per player per month?	342	549	491	477	487	462	482	477	459	496	514	538
21	Average GGR (EUR) per player per month?	258	386	287	358	243	192	321	358	191	330	300	404
22													